

## ACCOUNTING - GRADE 12 - 2017

TOPIC	ASSESSMENT STANDARDS	PORTFOLIO ASSESSMENT TASKS
<b>PHASE 1 (7 November 2016 – 17 March 2017)</b>		
<b>Introduction to Companies</b>	Concepts / theory & terminology	☞ <b>Task 1</b> Dec Controlled Test Dec 2016  ☞ <b>Task 2</b> Report: Company concepts and Investment decision Part A: 24 Jan Part B: 8 Feb  ☞ <b>Task 3</b> March Exams 6 – 17 March
	Issue and buy back of shares	
	Tax; dividends & ratio analysis	
	Accounting equation	
	Business ethics	
<b>Companies</b>	Year- end procedure	☞ <b>Task 3</b> March Exams 6 – 17 March
	Detailed Financial statements (I/S & B/S)	
	Ethics	
	Internal control	
<b>PHASE 2 (22 March 2017 – 15 June 2017)</b>		
<b>Companies</b>	Financial statements continued (I/S, B/S & CFS)	☞ <b>Task 4</b> Assignment: Interpretation of Published Financial Statement of a listed company 8 – 12 May  ☞ <b>Task 5</b> June Exams 05 – 15 June
	Ethics	
	Internal control & Audit concepts	
	Published financial statements	
	Ratio analysis	
	Differences between CC & Ltd	
<b>Fixed Assets &amp; valuation of Stocks</b>	Report on Fixed Assets	☞ <b>Task 5</b> June Exams 05 – 15 June
	Valuation of Inventories	
	Ethics	
	Internal control & Audit concepts	
<b>Manufacturing</b>	Manufacturing unique concepts	☞ <b>Task 5</b> June Exams 05 – 15 June
	Production cost statement	
	Cost calculations & analysis	
	Ethics	
	Internal control & Audit concepts	
<b>Budgeting / Forecasting</b>	Basic budget concepts & preparation of cash budget & Projected Income Statement	
<b>PHASE 3 (19 June 2017 – 20 October 2017)</b>		
<b>Budgeting / Forecasting</b>	Interpretation of Budgets	☞ <b>Task 6</b> Controlled Test 1 – 4 Aug  ☞ <b>Task 7</b> Case Study: Budget concepts 14 – 18 Aug  ☞ <b>Task 8</b> Trials Exam 28 Aug – 15 Sept
	Actual vs Budgeted expenditure	
	Ethics	
	Internal control	
<b>Reconciliations</b>	Bank, Creditors & Debtors Reconciliations	☞ <b>Task 7</b> Case Study: Budget concepts 14 – 18 Aug  ☞ <b>Task 8</b> Trials Exam 28 Aug – 15 Sept
	Age Analysis	
	Interpretation of Reconciliations	
	Internal control	
	Ethics	
<b>VAT</b>	Revision of VAT concepts	☞ <b>Task 8</b> Trials Exam 28 Aug – 15 Sept
	Application of VAT concepts & Calculations	
	Ledger Accounts	
	Ethics	
<b>Revision</b>	General revision	