

ECONOMIC MANAGEMENT SCIENCES - GRADE 8 2017

TOPIC	ASSESSMENT STANDARDS	PORTFOLIO ASSESSMENT TASKS
PHASE 1 (11 January 2017 – 31 March 2017)		
Revision of Grade 7	The Economy	<p>☞ Task 1 Case Study: National Budget 6 – 10 March</p> <p>☞ Task 2 Controlled Test 22 – 31 March</p>
	Entrepreneurship	
	Needs and Wants	
THE ECONOMY: Government	Different levels in the South African Government	
	Roles of the different levels of Government	
THE ECONOMY: National Budget	National / Government Budget <ul style="list-style-type: none"> • Government Expenditure • Revenue for the Government: Direct Taxes and Indirect Taxes • RDP 	
	Lifestyles	
	Self-sufficient Societies	
THE ECONOMY: Standard of Living	Impact of development on the Environment	
	Sustainable Living	
	Unemployment	
ENTREPRENEURSHIP: Factors of Production	Flow of money in the Economic Cycle	
	Factors of Production and the flow of money	
PHASE 2 (18 April 2017 – 30 June 2017)		
Forms of ownership	Forms of ownership: <ul style="list-style-type: none"> • Sole Proprietor • Partnerships • Close Corporations • Public Companies • Private Companies 	<p>☞ Task 3 Research and Presentation: Various Economic topics 29 May – 2 June</p> <p>☞ Task 4 June Exams 19 – 30 June</p>
	Role in sustainable job creation	
	Role in sustainable use of natural resources	
FINANCIAL LITERACY: Source Documents	Source Documents	
PHASE 3 (24 July 2017 – 10 November 2017)		
FINANCIAL LITERACY: Accounting Concepts	Wealth	<p>☞ Task 5 Case Study: Cash Journals 18 – 22 Sept</p> <p>☞ Task 6 Controlled Test 11 – 15 Sept</p> <p>☞ Task 7 October Exam 30 Oct – 10 Nov</p>
	Accounting Concepts	
	Using a Spreadsheet to record financial transactions of an individual	
	Finances of a small service business	
FINANCIAL LITERACY: Overview of the Accounting Cycle	Flow of entries in the Accounting Cycle	
	Cash Journals/Spreadsheets	
FINANCIAL LITERACY: Cash Journals, General Ledger and Trial Balance	General Ledger	
	Trial Balance	
ENTREPRENEURSHIP: Levels & functions of management	Management levels in an organization	
	Functions of management	
	Characteristics of a good manager	
	Different styles of management	