

ECONOMIC MANAGEMENT SCIENCE - GRADE 9 2017

TOPIC	ASSESSMENT STANDARDS	PORTFOLIO ASSESSMENT TASKS
PHASE 1 (7 November 2016 – 31 March 2017)		
FINANCIAL LITERACY: Cash Journals (Sole trader)	Cash transactions of a trading business.	☞ Task 1 Dec Controlled Test Dec 2016
	Effect on cash transactions of the accounting equation	
FINANCIAL LITERACY: Service Business	Accounting Equation & Spreadsheet	
	Cash Journal & General Ledger	
	Trial Balance	
FINANCIAL LITERACY: Cash transactions of Trading Business	Calculations on mark-up %	
	Spreadsheet	
	Documents used in a trading business	
	New ledger accounts for a trading business	
FINANCIAL LITERACY: Cash Journals, General Ledger and Trial Balance	Cash Journals	☞ Task 3 Controlled Test 22 – 31 March
	General Ledger	
	Trial Balance	
	Accounting Equation	
FINANCIAL LITERACY: Credit Sales & Receipts from Debtors	Different ways of customers to buy on credit	
	The National Credit Act	
	Effect on Accounting Equation	
	Credit Sales transactions - DJ	
	Amounts received from credit customers	
PHASE 2 (18 April 2017 – 30 June 2017)		
FINANCIAL LITERACY: Posting to Debtor Ledger & preparing Debtors Lists	Using a Debtors Ledger	☞ Task 4 Research & Presentation: Various Economic topics 29 May – 2 June
	Preparing a Debtors List	
FINANCIAL LITERACY: Credit Purchases & Payment to Creditors	Effect on Accounting Equation	
	Credit Purchases – CJ	
	Payments to suppliers	
FINANCIAL LITERACY: Posting to Creditors Ledger & preparing Creditors Lists	Using a Creditors Ledger	
	Preparing a Creditors List	
FINANCIAL LITERACY: Debtors & Creditors Returns and Allowances	Returns made by credit customers – DAJ	
	Returns of credit purchases to suppliers – CAJ	
	Effect on Accounting Equation	

PHASE 3 (24 July 2017 – 10 November 2017)

The Way Forward & Financial Statements	Career Options	<p>Task 6 Case Study: Credit sales and credit purchases 25 – 29 Sept</p> <p>Task 7 Controlled Test 4 – 8 Sept</p> <p>Task 8 October Exam 30 Oct – 10 Nov</p>
	Financial Statements <ul style="list-style-type: none"> • Income Statement • Balance Sheet 	
	Analysing & Interpreting Financial Statements	
THE ECONOMY: Economic Systems	Economic Systems	
	Traditional System	
	Planned Economics	
	Market Economics	
	Mixed Economics	
THE ECONOMY: The Circular Flow in a Closed Economy	Global Economy	
	The Participants in closed economy	
THE ECONOMY: Price Theory	Flow of goods and services	
	Money & factor of production in the circular flow of a closed economy	
	Law of demand & supply & graphical illustrations of demand and supply	
THE ECONOMY: Trade Unions	Equilibrium price and quantity	
	Effect on changes in quantities demanded & supplied	
	Concept of a trade union	
	History of the development of trade unions	
	Roles & responsibilities of trade unions in SA	
THE ECONOMY: Sectors of the Economy	Effect on trade unions on business	
	Contribution of trade unions to sustainable growth & development	
	Sectors of the Economy	
	Interrelationship between the three sectors	
	Sustainable use of resources in the three sectors	
ENTREPRENEURSHIP: The Business Function	Role of the three sectors in the economy	
	Types of skills required in sector	
	Functions of a business	
ENTREPRENEURSHIP: Business Plans	Characteristics of the business functions	
	Role & importance of the business functions	
	Importance of entrepreneurship in SA	
	Concept of business plan and its format and components	
	SWOT analysis	
	Financial plan	
	Fixed/Variable costs, break-even point	