

ECONOMIC MANAGEMENT SCIENCES - GRADE 8 2020

TOPIC	ASSESSMENT STANDARDS	PORTFOLIO ASSESSMENT TASKS
PHASE 1 (15 January 2020 – 20 March 2020)		
THE ECONOMY: Government	Different levels in the South African Government	<p>☞ Task 1 Data Response: National Budget 24 – 28 Feb</p> <p>☞ Task 2 Controlled Test 9 – 20 March</p>
	Roles of the different levels of Government	
THE ECONOMY: National Budget	National / Government Budget <ul style="list-style-type: none"> • Government Expenditure • Revenue for the Government: Direct Taxes and Indirect Taxes • RDP 	
Forms of ownership	Forms of ownership: <ul style="list-style-type: none"> • Sole Proprietor • Partnerships • Close Corporations • Public Companies • Private Companies 	
PHASE 2 (31 March 2020 – 12 June 2020)		
Forms of ownership (continued)	Forms of ownership: <ul style="list-style-type: none"> • Role in sustainable job creation • Role in sustainable use of natural resources 	<p>☞ Task 3 Project: Forms of Ownership 6 – 17 April</p> <p>☞ Task 4 June Exams 1 – 12 June</p>
Entrepreneurship: Factors of Production	<ul style="list-style-type: none"> • Factors of production and the flow of money • Capital; Labour; Natural Resources and Entrepreneurship • Fair Employment Practices • Rewards for factors of production 	
FINANCIAL LITERACY: Source Documents	<ul style="list-style-type: none"> • Source Documents 	
FINANCIAL LITERACY: Accounting Concepts	<ul style="list-style-type: none"> • Wealth • Accounting Concepts • Using a Spreadsheet to record financial transactions of an individual 	
PHASE 3 (7 July 2020 – 30 October 2020)		
FINANCIAL LITERACY: Accounting Concepts	<ul style="list-style-type: none"> • Using a Spreadsheet to record financial transactions of an individual • Finances of a small service business 	<p>☞ Task 5 Controlled Test 11 – 14 Aug</p>
FINANCIAL LITERACY: Overview of the Accounting Cycle Cash Journals	<ul style="list-style-type: none"> • Flow of entries in the Accounting Cycle • Cash Journals/Spreadsheets 	<p>☞ Task 6 Case Study: Cash Journals 7 – 11 Sept</p>
FINANCIAL LITERACY: Cash Journals, General Ledger and Trial Balance	<ul style="list-style-type: none"> • General Ledger • Trial Balance 	<p>☞ Task 7 October Exam 19 – 30 Oct</p>