

## ACCOUNTING – GRADE 12 2020

TOPIC	ASSESSMENT STANDARDS	PORTFOLIO ASSESSMENT TASKS
<b>PHASE 1 (5 November 2019 – 6 March 2020)</b>		
<b>Fixed Assets &amp; valuation of stocks</b>	Report on Fixed Assets	☞ <b>Task 1</b> Dec Controlled Test Dec 2019
	Valuation of inventories (FIFO, WA, Specific Iden)	
	Ethics	☞ <b>Task 2</b> Report: Company concepts and Investment decision Part A & Part B: 4 – 7 Feb
	Internal control & Audit concepts	
Concepts / theory & terminology		
<b>Companies</b>	Issue and buy back of shares	☞ <b>Task 3</b> February Exams 24 Feb – 6 March
	Tax, dividends & ratio analysis	
	Accounting equation	
	Business ethics	
	Year-end procedure	
	Detailed Financial Statements (I/S & B/S)	
<b>PHASE 2 (9 March 2020 – 29 May 2020)</b>		
<b>Companies continued</b>	Financial Statements continued (I/S, B/S & CFS)	☞ <b>Task 4</b> Assignment: Interpretation of Published Financial Statement of a listed company 5 – 7 May
	Ethics	
	Internal control & Audit concepts	
	Published Financial Statements	
	Ratio Analysis	
	Difference between CC & Ltd	
<b>Manufacturing</b>	Manufacturing unique concepts	☞ <b>Task 5</b> May Exams 18 – 29 May
	Production Cost Statement	
	Cost calculations & analysis	
	Ethics	
	Internal control & Audit concepts	
<b>PHASE 3 (1 June 2020 – 9 October 2020)</b>		
<b>Budgeting &amp; Forecasting</b>	Basic Budget concepts & preparation of cash budget & Projected Income Statement	☞ <b>Task 6</b> Case Study: Budget concepts 28 - 30 July
	Interpretation of Budgets	
	Actual vs Budgeted expenditure	
	Ethics & control	
<b>Reconciliations</b>	Bank, Creditors & Debtors Reconciliations	☞ <b>Task 7</b> Controlled Test 12 Aug
	Age Analysis	
	Interpretation of Reconciliations	
	Internal Control	
	Ethics	
<b>VAT</b>	Revision of basic VAT concepts	☞ <b>Task 8</b> Trials Exam 17 Aug – 4 Sept
	Application of VAT concepts & calculations	
	Ledger Accounts	
	Ethics	
<b>Revision</b>	General Revision for trials & finals	