**ACCOUNTING – GRADE 11 – 2021**

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| **TOPIC** | **ASSESSMENT STANDARDS** | **PORTFOLIO ASSESSMENT TASKS** |
| **PHASE 1 (23 November 2020 – 23 April 2021)** |
| **Asset Disposal** | Journals, Ledgers, Fixed Assets Note & Register, Internal Audit | **Task 1:** Dec Controlled TestDec 2020**Task 2:** Written Report: (Asset disposal and internal control over fixed assets)**Due Date:**Part A: 18 FebPart B: 3 Mar**Task 3A:** Control Test(Recons & Asset Disposal)15 – 19 Mar**Task 3B:** Control Test(Partnership Yr-End)12 – 23 Apr |
| **Bank Reconciliation** | Updating Cash Journals and preparing Reconciliation, Business Ethics, Internal control |
| **Creditors Reconciliation** | Preparing of Reconciliation statement, Business ethics and internal control |
| **Partnerships** | Unique concepts relating to Partnerships |
| Accounting equation |
| Bookkeeping entries & ledger accounts |
| Business ethics |
| Internal audit |
| **PHASE 2 (3 May 2021 – 9 July 2021)** |
| **Partnerships continued** | Financial statements | **Task 4:** Project (Partnerships)Due Date: 20 May**Task 5A:** Control Test (Partnership Financial Statements)1 – 4 June**Task 5B:** Control Test (Financial Statements & Ratios)28 June – 9 July |
| Ratio analysis & interpretation |
| Business ethics |
| Internal Control |
| **Managerial accounting** | Preparing cash budgets with debtors & creditors schedules |
| Business ethics |
| **PHASE 3 (26 July 2021 – 12 November 2021)** |
| **Managerial accounting** | Continuing with cash budgets with debtors & creditors schedules & Forecast Income Statement | **Task 6A:** Control Test (Budgets)16 – 20 Aug**Task 6B:** Control Test(Periodic & Costing concepts) 13 – 17 Sept**Task 7:** Case Study(Budgeting Concepts)30 Aug – 3 Sept**Task 8:** October Exams25 Oct – 12 Nov |
| Control of expenditureActual vs budgeted expenses |
| **Inventory Systems** | Periodic vs Perpetual Inventory |
| Calculation of Cost of Sales |
| Internal audit |
| Business ethics |
| **Managerial accounting** | Manufacturing Concepts & Ledger Accounts |
| Business ethics |
| Control of stock, labour etc |
| **VAT** | VAT concepts & terminology |
| VAT calculations |
| Business ethics (Tax evasion) |
| **Revision** | General Revision for year-end examinations |

Phase 1 of 2022 starts after Examinations: Gr12 - Stock valuation & Periodic concepts