**ACCOUNTING – GRADE 12 – 2021**

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| **TOPIC** | **ASSESSMENT STANDARDS** | **PORTFOLIO ASSESSMENT TASKS** |
| **PHASE 1 (23 November 2020 – 9 April 2021)** | | | |
| **Fixed Assets & valuation of stocks** | Report on Fixed Assets | **Task 1:**  Dec Control Test  (Stock valuation)  Dec 2020  **Task 2:** Report  (Company concepts and Investment decision)  Part A: 18 Feb  Part B: 24 Feb    **Task 3A:** Control Test  8 - 12 Mar  **Task 3B:** Control Test  29 Mar – 9 Apr |
| Valuation of inventories (FIFO, WA, Specific Iden) |
| Ethics |
| Internal control & Audit concepts |
| **Companies** | Concepts / theory & terminology |
| Issue and buy back of shares |
| Tax, dividends & ratio analysis |
| Accounting equation |
| Business ethics |
| Year-end procedure |
| Detailed Financial Statements (I/S & B/S) |
| **PHASE 2 (12 April 2021 – 9 July 2021)** | | | |
| **Companies continued** | Financial Statements continued (I/S, B/S & CFS) | **Task 4:** Assignment  (Interpretation of Published Financial Statement of a listed company)  31 May – 4 June |
| Ethics |
| Internal control & Audit concepts |
| Published Financial Statements |
| Ratio Analysis |
| Difference between CC & Ltd |
| **Manufacturing** | Manufacturing unique concepts |
| Production Cost Statement |
| Cost calculations & analysis |
| Ethics |
| Internal control & Audit concepts |
| **Reconciliations** | Bank, Creditors & Debtors Reconciliations |
| Age Analysis |
| Interpretation of Reconciliations |
| Internal Control |
| Ethics |
| Note: No Cheques for Bank Recon |
| **PHASE 3 (26 July 2021 – 15 October 2021)** | | | |
| **Budgeting & Forecasting** | Basic Budget concepts & preparation of cash budget & Projected Income Statement | **Task 5:** Case Study  (Budget concepts)  10 – 13 Aug  **Task 6:** Trials Exam  30 Aug – 17 Sept |
| Interpretation of Budgets |
| Actual vs Budgeted expenditure |
| Ethics & control |
| **VAT** | Revision of basic VAT concepts |
| Application of VAT concepts & calculations |
| Ledger Accounts |
| Ethics |
| **Revision** | General Revision for trials & finals |