**ACCOUNTING – GRADE 11 – 2022**

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| **TOPIC** | **ASSESSMENT STANDARDS** | **PORTFOLIO ASSESSMENT TASKS** |
| **PHASE 1 (15 November 2021 – 11 March 2022)** |
| **Asset Disposal** | Journals, Ledgers, Fixed Assets Note & Register, Internal Audit | **Task 1:** Dec Formative  Test : Dec 2021**Task 2:** Written Report: (Asset disposal and internal control over fixed assets)**Due Date:**Part A: 9 FebPart B: 16 Feb**Task 3A:** Control Test(Recons & Asset Disposal)2 Feb**Task 3B:** Control Test(Partnership Yr-End)9 Mar |
| **Bank Reconciliation** | Updating Cash Journals and preparing Reconciliation, Business Ethics, Internal control |
| **Creditors Reconciliation** | Preparing of Reconciliation statement, Business ethics and internal control |
| **Partnerships** | Unique concepts relating to Partnerships |
| Accounting equation |
| Bookkeeping entries & ledger accounts |
| Business ethics |
| Internal audit |
| Introduction to Financial Statements (Partnership) |
| **PHASE 2 (14 March 2022 – 24 June 2022)** |
| **Partnerships continued** | Financial statements | **Task 4:** Project  (Partnerships)Due Date: 9-13 May**Task 5: Mid Year Exams:**06 – 24 June(1 Paper X 2 hrs X 150 marks) |
| Ratio analysis & interpretation |
| Business ethics |
| Internal Control |
| **Managerial accounting** | Preparing cash budgets with debtors & creditors schedules |
| Business ethics |
| **PHASE 3 (19 July 2022 – 11 November 2022)** |
| **Managerial accounting** | Continuing with cash budgets with debtors & creditors schedules & Forecast Income Statement | **Task 6A:** Control Test (Budgets)17 Aug**Task 6B:** Control Test(Periodic & Costing concepts)14 Sept**Task 7:** Case Study(Budgeting Concepts)31 Aug**Task 8:** October Exams24 Oct – 11 Nov(2 Papers X 2 hrs X 150 marks) |
| Control of expenditureActual vs budgeted expenses |
| **Inventory Systems** | Periodic vs Perpetual Inventory |
| Calculation of Cost of Sales |
| Internal audit |
| Business ethics |
| **Managerial accounting** | Manufacturing Concepts & Ledger Accounts |
| Business ethics |
| Control of stock, labour etc |
| **VAT** | VAT concepts & terminology |
| VAT calculations |
| Business ethics (Tax evasion) |
| **Revision** | General Revision for year-end examinations |

Phase 1 of 2023 starts after Examinations: Gr12 - Stock valuation & Periodic concepts