**ACCOUNTING – GRADE 11 – 2022**

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| **TOPIC** | **ASSESSMENT STANDARDS** | **PORTFOLIO ASSESSMENT TASKS** |
| **PHASE 1 (15 November 2021 – 11 March 2022)** | | |
| **Asset Disposal** | Journals, Ledgers, Fixed Assets Note & Register, Internal Audit | **Task 1:** Dec Formative  Test : Dec 2021  **Task 2:** Written Report:  (Asset disposal and internal control over fixed assets)  **Due Date:**  Part A: 9 Feb  Part B: 16 Feb    **Task 3A:** Control Test  (Recons & Asset Disposal)  2 Feb  **Task 3B:** Control Test  (Partnership Yr-End)  9 Mar |
| **Bank Reconciliation** | Updating Cash Journals and preparing Reconciliation, Business Ethics, Internal control |
| **Creditors Reconciliation** | Preparing of Reconciliation statement, Business ethics and internal control |
| **Partnerships** | Unique concepts relating to Partnerships |
| Accounting equation |
| Bookkeeping entries & ledger accounts |
| Business ethics |
| Internal audit |
| Introduction to Financial Statements (Partnership) |
| **PHASE 2 (14 March 2022 – 24 June 2022)** | | |
| **Partnerships continued** | Financial statements | **Task 4:** Project  (Partnerships)  Due Date: 9-13 May  **Task 5: Mid Year Exams:**  06 – 24 June  (1 Paper X 2 hrs X 150 marks) |
| Ratio analysis & interpretation |
| Business ethics |
| Internal Control |
| **Managerial accounting** | Preparing cash budgets with debtors & creditors schedules |
| Business ethics |
| **PHASE 3 (19 July 2022 – 11 November 2022)** | | |
| **Managerial accounting** | Continuing with cash budgets with debtors & creditors schedules & Forecast Income Statement | **Task 6A:** Control Test  (Budgets)  17 Aug  **Task 6B:** Control Test  (Periodic & Costing concepts)  14 Sept  **Task 7:** Case Study  (Budgeting Concepts)  31 Aug  **Task 8:** October Exams  24 Oct – 11 Nov  (2 Papers X 2 hrs X 150 marks) |
| Control of expenditure  Actual vs budgeted expenses |
| **Inventory Systems** | Periodic vs Perpetual Inventory |
| Calculation of Cost of Sales |
| Internal audit |
| Business ethics |
| **Managerial accounting** | Manufacturing Concepts & Ledger Accounts |
| Business ethics |
| Control of stock, labour etc |
| **VAT** | VAT concepts & terminology |
| VAT calculations |
| Business ethics (Tax evasion) |
| **Revision** | General Revision for year-end examinations |

Phase 1 of 2023 starts after Examinations: Gr12 - Stock valuation & Periodic concepts