**ACCOUNTING – GRADE 12 – 2022**

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| **TOPIC** | **ASSESSMENT STANDARDS** | **PORTFOLIO ASSESSMENT TASKS** |
| **PHASE 1 (15 November 2021 – 11 March 2022)** | | | |
| **Fixed Assets & valuation of stocks** | Report on Fixed Assets | **Task 1:**  Dec Formative Test  (Stock valuation)  Dec 2021  **Task 2:** Report  (Company concepts and Investment decision)  Part A: 15 Feb  Part B: 22 Feb    **Task 3A:** Control Test  1 Feb  **Task 3B:** Control Test  8 Mar |
| Valuation of inventories (FIFO, WA, Specific Iden) |
| Ethics |
| Internal control & Audit concepts |
| **Companies** | Concepts / theory & terminology |
| Issue and buy back of shares |
| Tax, dividends & ratio analysis |
| Accounting equation |
| Business ethics |
| Year-end procedure |
| Detailed Financial Statements (I/S & B/S) |
| Introduction to Cash Flow Statements – Basic format??: (Operating / Investing / Financing) |
| **PHASE 2 (14 March 2022 – 10 June 2022)** | | | |
| **Companies continued** | Financial Statements continued (I/S, B/S & CFS) | **Task 4:** Assignment  (Interpretation of Published Financial Statement of a listed company) - 10 May  **Task 5: Mid-Year Exams:**  23 May – 10 June  (2 Papers X 2 Hrs X 150 marks) |
| Ethics |
| Internal control & Audit concepts |
| Published Financial Statements |
| Ratio Analysis |
| Difference between CC & Ltd |
| **Manufacturing** | Manufacturing unique concepts |
| Production Cost Statement |
| Cost calculations & analysis |
| Ethics |
| Internal control & Audit concepts |
| **Budgeting** | Revision of Grade 11 budgeting concepts |
| **PHASE 3 (13 June 2022 – 21 October 2022)** | | | |
| **Budgeting & Forecasting** | Basic Budget concepts & preparation of cash budget & Projected Income Statement | **Task 6:** Case Study  (Budget concepts)  16 Aug  **Task 6:** Trials Exam  29 Aug – 16 Sept  (2 Papers X 2 Hrs X 150 marks) |
| Interpretation of Budgets |
| Actual vs Budgeted expenditure |
| Ethics & control |
| **Reconciliations**  **\*NB\*: No Cheques** | Bank, Creditors & Debtors Reconciliations |
| Age Analysis |
| Interpretation of Reconciliations |
| Internal Control |
| Ethics |
| **VAT** | Revision of basic VAT concepts |
| Application of VAT concepts & calculations |
| Ledger Accounts |
| Ethics |
| **Revision** | General Revision for trials & finals |