**ACCOUNTING – GRADE 12 – 2023**

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| **TOPIC** | **ASSESSMENT STANDARDS** | **PORTFOLIO ASSESSMENT TASKS** |
| **PHASE 1 (14 November 2022 – 10 March 2023)** |
| **Fixed Assets & Stock Valuation** | Report on Fixed Assets | **Task 1:** Report(Company concepts and Investment decision)Part A: 8 FebPart B: 22 Feb**Task 2A:** Control Test30 Jan – 3 Feb**Task 2B:** Control Test6 – 10 March |
| Valuation of inventories (FIFO, WA, Specific Identification) |
| Ethics |
| Internal control & Audit concepts |
| **Companies** | Concepts / theory & terminology |
| Issue and buy back of shares |
| Tax, dividends & ratio analysis |
| Accounting equation |
| Business ethics |
| Year-end procedure |
| Detailed Financial Statements (I/S & B/S) |
| Introduction to Cash Flow Statements – Basic format: (Operating / Investing / Financing) |
| **PHASE 2 (13 March 2023 – 9 June 2023)** |
| **Companies continued** | Financial Statements continued (I/S, B/S & CFS) | **Task 3:** Assignment(Interpretation of Published Financial Statement of a listed company) 8 – 12 ay**Task 4: Mid-Year Exams:**22 May – 9 June |
| Ethics |
| Internal control & Audit concepts |
| Published Financial Statements |
| Ratio Analysis |
| **Manufacturing** | Manufacturing unique concepts |
| Production Cost Statement |
| Cost calculations & analysis |
| Ethics |
| Internal control & Audit concepts |
| **Budgeting** | Revision of Grade 11 budgeting concepts |
| **PHASE 3 (12 June 2023 – 20 October 2023)** |
| **Budgeting & Forecasting** | Basic Budget concepts & preparation of cash budget & Projected Income Statement | **Task 5:** Case Study(Budget concepts)8 Aug**Task 6:** Trials Exam28 Aug – 15 Sept |
| Interpretation of Budgets |
| Actual vs Budgeted expenditure |
| Ethics & control |
| **Reconciliations****\*NB\*: No Cheques** | Bank, Creditors & Debtors Reconciliations |
| Age Analysis |
| Interpretation of Reconciliations |
| Internal Control |
| Ethics |
| **VAT** | Revision of basic VAT concepts |
| Application of VAT concepts & calculations |
| VAT Ledger Accounts (Input / Output / Control) |
| Ethics (Tax Evasion vs tax avoidance) |
| **Revision** | General Revision for trials & finals |