

ECONOMIC AND MANAGEMENT SCIENCES GRADE 8 2024

TOPIC	ASSESSMENT STANDARDS	PORTFOLIO ASSESSMENT TASKS
PHASE 1 (17 January 2024 – 20 March 2024)		
The Economy: Government	Different levels in the South African Government Roles of the different levels of Government	Task 1: Data response: Government; National budget and Standard of living. 5 – 9 Feb Task 2: Controlled Test 21 Feb – 5 March
The Economy: National Budget	Government revenue and expenditure; Tax and services.	
The Economy: Standard of living	Lifestyles; modern societies. Impact on development on the environment; unemployment.	
Financial Literacy: Accounting concepts	Sole trader; debit; credit; Capital; Owner’s equity; Accounting equation	
Financial Literacy: Source documents	Receipts; deposit slips; cash register slip; EFT; Bank statements.	
PHASE 2 (3 April 2024 – 14 June 2024)		
Financial Literacy: Overview of the Accounting cycle. Accounting Equation	Transactions; source documents. Cash transactions on the accounting equation.	Task 3: June Exam (Paper 1 and Paper 2) 3 – 14 June
Financial Literacy: Cash Journals (CRJ) of a service business.	Concept of CRJ of a service business. Formats and uses of columns. Documents used to complete CRJ.	
Entrepreneurship: Factors of production	Factors of Production and the flow of money. Capital; Labour; Natural Resources and Entrepreneurship. Fair Employment practices. Rewards for factors of production	
Financial Literacy: Cash Journals (CPJ) General ledger Trial Balance	Cash Journals (continued; CPJ) General Ledger Trial Balance	
PHASE 3 (9 July 2024 – 22 November 2024)		
Entrepreneurship: Levels of and Functions of management.	Management levels in an organization Top; Middle and Lower-level management Functions of management Characteristics of good management Different styles of management Adjusting styles of management according to different situations	Task 5: Cash Journals; Accounting Equation 21 Aug – 3 Sept Task 6: Nov Exam 11 – 22 Nov