BUSINESS STUDIES - GRADE 12 2024

ТОРІС	ASSESSMENT STANDARDS	PORTFOLIO ASSESSMENT TASKS
PHASE 1 (13 November 2023 – 8 March 2024)		
Macro- Environment: Impact of recent legislation	Demands for redress and equity on business operations: Skills Development Act; Labour Relations Act; Employment Equity; Basic Conditions of Employment Act; Compensation for Occupational Injuries & Diseases Act; Black Economic Empowerment Act; Broad-Based Black Economic Empowerment Act; National Credit Act; Consumer Protection Act	Task 1: Assignment: Case study – Human Resources, Impact of
Human Resources Function	Analyse aspects of: recruitment, interviewing, selection, placement & induction; employment contracts, salary & employee benefits; Legislation relating to HR Function.	recent legislation & Ethics 29 Jan – 2 Feb
Ethics and Professionalism	 Professional, ethical & effective business practice Strategies to address business issues Advanced problem-solving skills for strategy formulation 	
Creative thinking Macro- Environment: Strategies	 Application of creative thinking Development of strategies in response to challenges Types of strategies and strategy evaluation 	Task 2: March Controlled test: 21 Feb – 5 March
Quality of performance Business sector &	Concept of quality – relate to the 8 business functions Impact on different structures (Areas of improvement) Relating the 3 environments to the 3 economic sectors	
environment	Control of businesses over the 3 environments	
PHASE 2 (11 March 2024 – 31 May 2024)		
Investment: Securities & Insurance	 Business investment (securities) opportunities: Types of investments – returns and interest Compulsory and non-compulsory insurance Life insurance; Retirement Annuities; Unemployment Insurance & Road Accident Fund's Goods – under- and over- insurance; average clause 	Task 3: Presentation 8 – 12 April
Team Performance & conflict management Management & leadership Human rights Inclusivity &	 Collaboration/ Management of problems arising from teamwork Grievance procedure & dealing with difficult people Entrepreneurial qualities & success factors: Management & leadership – styles & theories Assess business ventures against criteria in addressing: 	Task 4: June Exam 13 – 31 May
Environmental	 human rights, inclusivity & environmental issues 	
PHASE 3 (3 June 2024 – 18 October 2024)		
Corporate social responsibility	Implications for businesses and communities Contribution in advancing the well-being of others CSR & CSI, including legislation requirements	Task 5: Project: CSR, Human Rights, Inclusivity & Environment
Presentation and Data Response	 Verbal & non-verbal formats of presentations Criteria for an effective presentation Responding to questions, feedback and areas of improvement 	Issues 15 – 19 July
Forms of Ownership	 Impact on the success and / or failure of a business venture Characteristics, advantages, disadvantages & comparisons of different forms of ownership 	Task 6: Trials Exams 19 Aug – 6 Sept