

ACCOUNTING – GRADE 12 – 2025

TOPIC	ASSESSMENT STANDARDS	PORTFOLIO ASSESSMENT TASKS
PHASE 1 (11 November 2024 – 07 March 2025)		
Fixed Assets & Stock Valuation	Control & reporting on Fixed Assets	Task 1: Report: Company concepts and Investment decision. Due: 3 - 7 Feb
	Valuation of inventories (FIFO, WA, Specific Identification)	
	Ethics	
	Internal control & Audit concepts	
Companies	Concepts / theory & terminology	Task 2A: Control Test: Stock & Company Valuation Concepts (30 Mins) 10 – 14 Feb
	Issue and buyback of shares	
	Tax, dividends & ratio analysis	
	Accounting equation	Task 2B: Control Test: Companies / Yr End (60 Mins) 26 Feb – 11 Mar
	Business ethics	
	Year-end procedure	
	Detailed Financial Statements (I/S & B/S)	
Introduction to Cash Flow Statements – Basic format: (Operating / Investing / Financing)		
PHASE 2 (10 March 2025 – 13 June 2025)		
Companies continued	Financial Statements continued (I/S, B/S & CFS)	Task 3: Assignment: Interpretation of Published Financial Statement of a company 12 – 16 May
	Ethics	
	Internal control & Audit concepts	
	Published Financial Statements	
	Ratio Analysis	
Manufacturing	Manufacturing unique concepts / Costs	Task 4: Mid-Year Exams 26 May – 13 June (2 Papers X 2 Hrs X 150 marks)
	Production Cost Statement	
	Cost calculations & analysis	
	Ethics	
	Internal control & Audit concepts	
Budgeting	Revision of Grade 11 budgeting concepts	
PHASE 3 (17 June 2025 – 17 October 2025)		
Budgeting & Forecasting	Basic Budget concepts & preparation of cash budget & Projected Income Statement	Task 5: Case Study: Budget concepts 11 – 15 Aug
	Interpretation of Budgets	
	Actual vs Budgeted expenditure	
	Ethics & control	
Reconciliations <i>*NB*: No Cheques</i>	Bank, Creditors & Debtors Reconciliations	Task 6: Trials Exam 01 – 19 Sept (2 Papers X 2 Hrs X 150 marks)
	Age Analysis	
	Interpretation of Reconciliations	
	Internal Control	
	Ethics	
VAT	Revision of basic VAT concepts	
	Application of VAT concepts & calculations	
	VAT Ledger Accounts (Input / Output / Control)	
	Ethics (Tax Evasion vs tax avoidance)	
Revision	General Revision for trials & finals	